

**TEXAS WOMAN'S UNIVERSITY SYSTEM BOARD OF REGENTS
FINANCE AND AUDIT COMMITTEE MINUTES
May 16, 2023**

**TWU Dallas Campus
T. Boone Pickens Institute of Health Sciences – 3rd Floor, Room 3620**

Roll Call:

Present Committee Members:

Regents Wright (Chair), Jester, Wilson, Wu, and McDavid (ex-officio)

Present Administrators:

Dr. Carine M. Feyten, Chancellor and President; Ms. Katherine A. Antwi, General Counsel, Secretary to the Board, and Chief Compliance Officer; Dr. O. Finley Graves, Interim Executive Vice President for Academic Affairs and Provost; Ms. Kristina Kaskel-Ruiz, Vice President for Marketing and Communication; Dr. Monica Mendez-Grant, Vice President for Student Life; Dr. Kimberly Russell, Vice President for University Advancement; Mr. Jason Tomlinson, Vice President for Finance and Administration; and Dr. Javier Flores, Associate Vice President for Enrollment Management.

I. Call Finance and Audit Committee Meeting to Order

With a quorum present, Regent Wright, Chair of the Finance and Audit Committee, called the meeting to order at **2:46 p.m.** Regent Wright welcomed everyone to the Dallas Campus.

II. Consider Approval of the Minutes of the Finance and Audit Committee Meeting of February 16, 2023

Motion to Approve Minutes: Regent Jester motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

The minutes of the Finance and Audit Committee Meeting of **February 16, 2023** were approved as submitted.

III. Agenda

Regent Wright said that the Board would now take up the Agenda Items as listed.

Motion to Take up Agenda Items as Listed: Regent Wilson motioned, and Regent Jester seconded. The motion passed with a unanimous vote.

Item A. Report on 2023 Summer Enrollment

Dr. Javier Flores, Associate Vice President for Enrollment Management, briefed the Board on Summer 2023 enrollment. He began his report with highlights from Spring Pioneer Preview Day, which was the largest on-campus recruitment event in the last three (3) years. He stated that recruitment events were held virtually, and in person, in Denton, Dallas, and Houston. Dr. Flores also reported on piloting the Zero

Tuition Guarantee with transfer students, the encouraging incoming enrollment numbers (freshman, transfer, and graduate student cohorts), and housing numbers for Summer 2023 and Fall 2023. He then provided updates about the Strategic Enrollment Management Council and its respective work groups. Dr. Flores concluded his report by highlighting ongoing partnerships and collaborations with other institutions.

Item B. Report on Philanthropic Support and Texas Woman’s University Foundation

Dr. Kimberly Russell, Vice President for University Advancement, presented a report on philanthropic support of the TWU Foundation for Quarters 1, 2, and 3 of Fiscal Year 2023. Dr. Russell summarized the TWU Foundation’s Quarter 1, 2, and 3 commitments, five-year comparison, investment performance, assets, liabilities, and net assets. Finally, she informed the Board of recent alumni events, including Dr. Woodcock’s 95th birthday celebration, TWU Day at the Capitol, and the TWU Alumni and Friends Tailgate at the final home basketball game of the season.

Item C. Report on Office of Audit Services

Ms. Sharon Delgado, Interim Chief Audit Executive, briefed the Board on the activity of the Office of Audit Services for the 3rd quarter of Fiscal Year 2023. She highlighted the status of some ongoing audit projects and presented estimated completion dates. Ms. Delgado also described the Office of Audit Services’ collaboration with TWU’s College of Business for a lunch and learn session for students. She indicated that preparations are ongoing for the upcoming Fiscal Year 2024 peer review and that volunteers have been selected to be involved with that process.

Item D. Recommend Approval of Fiscal Year 2024 Budget Pre-Authorization

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of the Fiscal Year 2024 budget pre-authorization. He explained that the implementation of Oracle Cloud has precipitated the timing of this request for 2024 budget pre-authorization.

Motion to Move Approval of Item D to Consent Agenda: Regent Wu motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item E. Recommend Approval of Administrative Conference Tower Expanded Renovation – Phase 2

Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, recommended approval of Administrative Conference Tower Expanded Renovation – Phase 2. Mr. Ramirez provided an overview of the renovation and refresh projects in the building.

Motion to Move Approval of Item E to Consent Agenda: Regent Wilson motioned, and Regent Wu seconded. The motion passed with a unanimous vote.

Item F. Recommend Approval of Frame Street Entrance Project

Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, recommended approval of the Frame Street entrance project. He highlighted that the project aims to upgrade the current entrance of the Denton Campus at Frame Street and University Drive. Mr. Ramirez discussed how this project would provide access to TWU Denton’s East Campus and how the formal

entrance is part of TWU's 2018 Master Plan.

Motion to Move Approval of Item F to Consent Agenda: Regent Jester motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item G. Recommend Approval of Acceptance of Grants

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of grants awarded to Texas Woman's University from January 20, 2023, to April 5, 2023.

Motion to Move Approval of Item G to Consent Agenda: Regent Wu motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

IV. Adjourn Finance and Audit Committee Meeting

With no further business coming before the Finance and Audit Committee, Regent Wright adjourned the Finance and Audit Committee meeting at **3:44 p.m.**