

**TEXAS WOMAN'S UNIVERSITY SYSTEM BOARD OF REGENTS
FINANCE AND AUDIT COMMITTEE MINUTES
February 16, 2023**

**TWU Denton Campus
Hubbard Hall – Southeast Ballroom**

Roll Call:

Present Committee Members:

Regents McDavid (Chair), Jester, Hyde, Wilson, and Wu (ex-officio)

Present Administrators:

Dr. Carine M. Feyten, Chancellor and President; Ms. Katherine A. Antwi, General Counsel, Secretary to the Board, and Chief Compliance Officer; Dr. O. Finley Graves, Interim Executive Vice President for Academic Affairs and Provost; Ms. Kristina Kaskel-Ruiz, Vice President for Marketing and Communication; Dr. Monica Mendez-Grant, Vice President for Student Life; Dr. Kimberly Russell, Vice President for University Advancement; Mr. Jason Tomlinson, Vice President for Finance and Administration; and Dr. Javier Flores, Associate Vice President for Enrollment Management.

I. Call Finance and Audit Committee Meeting to Order

With a quorum present, Regent McDavid, Chair of the Finance and Audit Committee, called the meeting to order at **1:06 p.m.** Regent McDavid welcomed everyone to the Denton Campus.

II. Consider Approval of the Minutes of the Finance and Audit Committee Meeting of November 10, 2022

Motion to Approve Minutes: Regent Wilson motioned, and Regent Jester seconded. The motion passed with a unanimous vote.

The minutes of the Finance and Audit Committee Meeting of **November 10, 2022** were approved as submitted.

III. Agenda

Regent McDavid said that the Board would now take up the Agenda Items as listed.

Motion to Take up Agenda Items as Listed: Regent Hyde motioned, and Regent Jester seconded. The motion passed with a unanimous vote.

Item A. Report on Staff Council

Mr. Jason Tomlinson, Vice President for Finance and Administration, introduced Ms. Sharon Bailey, Staff Council President, who provided a report on Staff Council to the Board. Ms. Bailey presented information on Staff Council's new focus in the new year and provided details related to professional development, communications, and gatherings of staff. She concluded her report by briefing the Board on the new

Feyten-Wick Health and WellBeing Champion Award.

Item B. Report on Spring 2023 Enrollment

Dr. Javier Flores, Associate Vice President for Enrollment Management, briefed the Board on Spring 2023 enrollment. He began his report with enrollment highlights from 2022 and then provided detailed information on Spring 2023 enrollment. Dr. Flores also reported on transfer student enrollment, Spring 2023 housing data, enrollment management leadership, and the recent work of the Strategic Enrollment Management Council and their respective work groups. He concluded his report with updates on the Zero Tuition Guarantee and the Prison Program.

Item C. Report on Philanthropic Support and Texas Woman's University Foundation

Dr. Kimberly Russell, Vice President for University Advancement, presented a report on philanthropic support of the TWU Foundation for Quarters 1 and 2 of Fiscal Year 2023. Dr. Russell summarized the TWU Foundation's Quarter 1 and 2 commitments, five-year comparison, investment performance, assets, and liabilities and net assets. Finally, she informed the Board of recent alumni events hosted by University Advancement, including the annual TWU Black Alumni Association Scholarship luncheon and the Chancellor's Holiday luncheon.

Item D. Report on Office of Audit Services

Ms. Sharon Delgado, Interim Chief Audit Executive, introduced Ms. Christy Marquez, Senior Auditor, to the Board. Ms. Delgado then briefed the Board on the activity of the Office of Audit Services for the 2nd quarter of Fiscal Year 2023. Ms. Delgado shared with the Board an audit project that was completed and that no results were noted for this audit project. She presented the status of in-progress audits, audit follow-up results, and internal audit's action plan for the previous peer review recommendations. Ms. Delgado concluded her report by providing information on continuing professional education hours completed by the Office of Audit Services staff.

Item E. Report on Signage and Wayfinding Project

Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, provided an update to the Board on the signage and wayfinding project. Mr. Ramirez presented information on the new video boards, current signage that has been recently installed on campus, and signage that is coming soon.

Item F. Recommend Approval of Building Name Change from Margo Jones Auditorium to Margo Jones Performance Hall

Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, recommended approval of renaming the Margo Jones Auditorium to Margo Jones Performance Hall. Mr. Ramirez provided a history of the naming of Margo Jones Performance Hall.

Motion to Move Approval of Item F to Consent Agenda: Regent Wilson motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

Item G. Recommend Approval of Blagg-Huey Library Exterior Repairs

Mr. Jason Tomlinson, Vice President for Finance and Administration, informed the Board of budgetary information related to the next agenda items concerning construction requests. He introduced Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, who further detailed the requirements of construction requests and the impacts of those requirements on budget estimates. Mr. Ramirez then recommended approval of the Blagg-Huey Library exterior repairs. Mr. Ramirez provided details related to the reason for these repairs.

Motion to Move Approval of Item G to Consent Agenda: Regent Jester motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item H. Recommend Approval of Climate-Controlled Warehouse Project

Mr. Rob Ramirez, Senior Associate Vice President for Facilities Management and Construction, recommended approval of the design and construction of a climate-controlled warehouse facility. He explained that this building will be used as a climate-controlled space for art, equipment, and certain assets that require climate-controlled space. Mr. Ramirez stated that the space will also serve as a temporary home for TWU's competitive wrestling team.

Motion to Move Approval of Item H to Consent Agenda: Regent Wilson motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

Item I. Recommend Approval of Administration and Conference Tower Floors 15 and 16 Renovation

Regent McDavid stated that TWU Administration pulled this item from the Board's consideration.

Item J. Recommend Approval of Delegation of Contract Authority for the Texas Woman's University Board Dining Contract with Chartwells

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of delegation of contract authority to the TWU Chancellor and President for the negotiation and execution of the TWU Board Dining contract with Chartwells.

Motion to Move Approval of Item J to Consent Agenda: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

Item K. Recommend Approval of Revisions to Regent Policy E.50200: Signature Authority for Contracts and Agreements

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of the revisions to Regent Policy E.50200: Signature Authority for Contracts and Agreements. Mr. Tomlinson stated that the Regent Policy E.50200: Signature Authority for Contracts and Agreements was revised to update information related to the purchase, gift, or acquisition of real property.

Motion to Move Approval of Item K to Consent Agenda: Regent Wilson motioned, and Regent Jester seconded. The motion passed with a unanimous vote.

Item L. Recommend Approval of Revisions to Regent Policy E.50000: Finance Administration and Budget

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of revisions to Regent Policy E.50000: Finance Administration and Budget. He explained the policy was updated as a part of the Executive Policy Committee schedule and detailed substantive changes made to the policy.

Motion to Move Approval of Item L to Consent Agenda: Regent Jester motioned, and Regent Hyde seconded. The motion passed with a unanimous vote.

Item M. Recommend Approval of Acceptance of Grants

Mr. Jason Tomlinson, Vice President for Finance and Administration, recommended approval of grants awarded to Texas Woman’s University from October 13, 2022 to January 19, 2023.

Motion to Move Approval of Item M to Consent Agenda: Regent Hyde motioned, and Regent Wilson seconded. The motion passed with a unanimous vote.

IV. Adjourn Finance and Audit Committee Meeting

With no further business coming before the Finance and Audit Committee, Regent McDavid adjourned the Finance and Audit Committee meeting at **2:27 p.m.**