



Financial Aid Office

FEDERAL CHANGES TO THE FAFSA PROCESS BEGINNING JANUARY 1, 2012.

New federal regulations will go into affect with the 2012-13 FAFSA. Texas Woman's University is committed to implementing these changes to make the financial aid process as easy as possible. Beginning January 1, 2012, all students and parents will be required to complete the IRS Data Retrieval for the 2012-13 year. The IRS Data Retrieval allows students and their parents, if a dependent student, to electronically retrieve their 2011 Income Tax Information directly from the IRS (Internal Revenue Service) and transfer it to the FAFSA. In order to expedite this process, we recommend that students file their 2011 Income Tax Returns early and electronically.

When completing the income portion of the FAFSA in the student or parent section:

- ❖ Click on "Link To the IRS".
- ❖ The FAFSA will be saved and you will be transferred to the IRS Web site.
- ❖ On the IRS Web site, enter the requested information.
- ❖ Once the IRS has validated your and your parent's (if a dependent student) identification, your IRS Tax information will display.
- ❖ Choose to transfer your and your parent's (if a dependent student) information to the FAFSA.
- ❖ After the transfer the questions populated with tax information will be marked "Transferred from the IRS."
- ❖ Do not change any answers to questions marked "Transferred from the IRS." Making changes to the information transferred from the IRS may cause processing delays regarding your financial aid.
- ❖ Complete the remainder of the FAFSA directed.

Students selected for verification in the 2012-13 year that have completed the IRS Data Retrieval will not have to submit paper Income Tax Returns to the Financial Aid Office. Students selected for verification who fail to complete the IRS Data Retrieval will be required to submit an IRS Tax Return Transcript from the IRS (<http://www.irs.gov/pub/irs-pdf/f4506t.pdf?portlet=103>). Tax Returns and tax information for 2011 that you self-prepared or that was provided to you by your tax preparer are no longer acceptable forms of documentation for verification purposes.

If you have any questions concerning these new regulations, please e-mail our office at finaid@twu.edu or you may call 940-898-3064 and a financial aid advisor will be able to assist you.

Failure to complete the IRS Data Retrieval or making changes after the data transfer can cause delays in the processing of your financial aid awards for the 2012-13 year.